

Beachamwell Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	8323	9960				BALANCE B/F AGREES
2	Annual precept	6768	7268	500	7%	No	
3	Total other receipts	496	2610	2114	426%	Yes	RECEIVED - grant from NCC for the SAM2 £2115.50 (£1615.50 & £500) and Breckland grant £200 (coronation)
4	Staff Costs	3287	3987	700	21%	Yes	PAYMENT - agreed overtime Jan & Feb 2023
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	2340	6997	4658	199%	Yes	PAYMENTS - SAM2 £3231; Tree work £670; Defib pads £45.90; jubilee tree plaque £90
7	Balances carried forward	9960	8854	-1106	11%	No	
8	Total Cash and Short Term Investments	9960	8854	-1106	11%	No	
9	Total Fixed Assets and Long Term Investments	11442	15323	3881	34%	Yes	ADD - SAM2 £3600 (incl VAT); Jubilee Tree and Plaque £200
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)