

Explanation of variances – pro forma

Name of smaller authority: **Beachamwell Parish Council**
County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	10,192	12,026					
2 Precept or Rates and Levies	7,500	6,000	-1,500	20.00%	YES		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	4	539	535	13420% #####	YES		Precept decreased to reduce level of reserves
4 Staff Costs	2,912	3,433	521	17.89%	YES		Vat reclaimed increased by £538, bank interest decreased by £3
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		New Clerk was appointed in September 2019 on higher pay scale than previous Clerk
6 All Other Payments	2,758	6,809	4,051	146.88%	YES		Repairs to Church wall of £2693, Repairs to village sign and road of £1530
7 Balances Carried Forward	12,026	8,323			NO		VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	12,026	8,323					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	11,442	11,442	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable